



**CONTACT:**

Mark Semer  
Kekst CNC  
212-521-4802

**FOR IMMEDIATE RELEASE**

**MPI Holdings Acquired by Turnspire Capital Partners**

**Trevor Myers Named President and Chief Executive Officer**

New York, NY (January 15, 2020) ---- MPI Products (“MPI” or the “Company”), North America’s leading Tier 1 supplier of high-precision fineblanked metal components, today announced that it was acquired by an affiliate of Turnspire Capital Partners LLC (“Turnspire”). MPI also announced that Trevor Myers, an accomplished and respected automotive executive and a Turnspire Executive in Residence, has been appointed the company’s President and Chief Executive Officer.

Founded in 1969, MPI is a leader in safety and mission-critical automotive and industrial parts. Across five strategically located plants in the U.S. and México, MPI’s product portfolio is comprised of highly engineered metal components with unparalleled dimensional accuracy and dependability in critical applications. MPI’s automotive customers include several large original equipment manufacturers and global Tier 1 automotive suppliers.

Mr. Myers said, “I’m honored to join such a storied and remarkable company. Over decades MPI has established itself as the leading supplier of formed metal products in the North America automotive industry with a relentless focus on continuous improvement, quality and customer service. Turnspire’s operational support and strategic guidance will enable MPI to better serve existing markets while rapidly expanding into adjacent categories and new markets that will benefit from the quality fineblanking and stamping processes.”

Turnspire Partner Abel S. Osorio said, “We are excited to bring MPI’s world-class fineblanking, stamping and finishing capabilities, well-positioned facilities and highly skilled workforce into the Turnspire portfolio. MPI is conservatively capitalized, with ample resources to invest in transformative process improvements, R&D, significant organic growth and to fund strategic acquisitions. We are excited to bring our significant operational capabilities to further strengthen MPI’s ability to provide current and future customers with best-in-class product quality and customer service.

“We are thrilled to bring in an automotive executive of Trevor’s caliber as CEO. We have known Trevor for many years and have seen him drive domestic and international growth, customer diversification and substantial operational improvements.”

Mr. Myers previously served as President and CEO of Cloyes Gear and Products, Inc. from 1997 to 2017. He was a member of the Board of Directors of Cloyes, HHI Holdings, Automotive Aftermarket Suppliers Association and National Engine Parts Manufacturers Association. Mr. Myers has a Bachelor of Science degree from the University of Michigan.

David Kilburn, CFO, and David Crisp, Vice President of Sales and Marketing, will both remain with MPI. “I am thrilled to work with David Kilburn and David Crisp who have worked tirelessly on behalf of MPI. The company has a very talented team of associates that will be a very important part of our efforts to achieve operational excellence and long-term growth,” said Mr. Myers.

### **About MPI**

MPI is North America's leading manufacturer of high-precision, fineblanked metal components for mission-critical and safety-critical automotive and industrial applications. Fineblanking is a dual-pressure stamping process for cutting, shaping and machining of highly engineered metal components that produces parts with uniform flatness, unparalleled dimensional accuracy, and near-net finish. The process is ideal for manufacturing geometrically-complex automotive components. In addition, MPI has a wide variety of inhouse secondary operations and light assembly capabilities to provide a turnkey solution to global customers. MPI’s high quality parts are critical to the following automotive systems: engine, chassis, axles, exhaust, transmission and seating. MPI also offers unique solutions to the complex and micro fineblanking needs of the medical and industrial markets. For additional information, please visit [www.mpiproducts.com](http://www.mpiproducts.com).

### **About Turnspire Capital Partners**

Turnspire Capital Partners invests in high-quality businesses that have reached strategic, financial or operational inflection points and stand to benefit from our hands-on, operationally focused approach. Turnspire’s investment philosophy is predicated on creating value through operational improvements rather than through financial leverage. Turnspire strives to make each of its companies best-in-class in their respective industry niches, and then to grow the businesses through organic initiatives or strategic acquisitions. For additional information, please visit [www.turnspirecap.com](http://www.turnspirecap.com).